

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest.

#### Class A Retail EUR Accumulator Shares – LU0979702627

#### FCS Flex Able Growth, a sub-fund of FCS Fund Services SICAV

This Sub-Fund is managed by FCS Asset Management Limited

FCS Fund Services SICAV is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier

The Sub-Fund's depository is European Depository Bank SA

PRIIP Category: 2

This document is accurate as at 31<sup>st</sup> January 2023

*\* Category 2 consists of products which offer non-leverage exposure to the prices of the underlying investments, or a leverage exposure on underlying investments that pays a constant multiple of the prices of these underlying investments.*

For more information contact us on <https://www.fcs-am.com/> .

### What is this product?

**Product Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) Fund.

**Maturity:** The Fund has a long term horizon and the minimum recommended term for holding units is 3 years.

#### Investment Objective and Policy:

- The Fund is a global asset allocation fund which may invest up to 100% in equity securities but generally it will intend to mitigate risk through the adequate diversification among different asset classes such as fixed income, and/or other UCITS, with a capital growth investment objective.
- Concentration among securities will comply with the UCITS regulations.
- The Fund has daily liquidity on business days in Luxembourg.
- The Fund has a very wide range of discretion in its investment policy aiming to quickly adapt to market circumstances.
- The Fund may use derivatives for hedging and investing purposes.
- The Fund does not follow any market benchmark of any kind.
- The Fund may not invest more than 10% of its assets in units of other UCITS or UCIs
- The Fund is an “accumulation fund” and therefore no dividends or income of any kind is distributed to investors.

**Income:** This Class is an accumulator class so the income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares. The Directors reserve the right to pay Dividends at any time if they consider that a payment of a Dividend is appropriate.

**Buying and Selling Shares:** You may buy and sell on each business day (Monday to Friday other than public and bank holidays in Luxembourg) subject to certain cut off times.

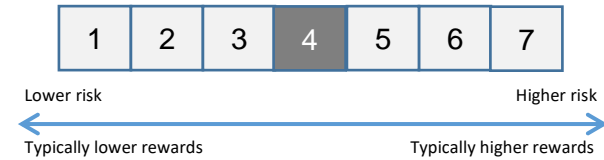
**Currency:** The Class in the Sub-Fund is denominated in Euro.


**Target Investors:** The Sub-Fund is targeted to investors who want to assume moderate levels of risk and are willing to hold their investment for a minimum of three years.

*Further information about the Sub-Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual financial reports available free of charge in English as well as in other languages of countries where the Sub-Fund is registered. These are available from FCS Asset Management Ltd registered office 40/2 Main Street, Balzan BZN 1259 Malta or by visiting <https://www.fcs-am.com/contacts-us/>. NAV pricing can be collected from the administrator and Investment Manager office.*

**What are risks and what could I get in return?**

**Risk Indicator**



 The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early or you may have to pay significant extra costs to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is the medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

There is no minimum guaranteed return. You could lose some or all of your investment. (see the section 'what happens if we are unable to pay you')

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

**Liquidity Risk** - While the Sub-Fund shall generally invest in financial instruments which are sufficiently liquid, under certain circumstances these may also be exposed to low liquidity levels.

**Duplication of Fees** – Given that the Sub-Fund may invest in other collective investment schemes, there may be a risk of duplication of fees and commissions charged against the capital of the Sub-Fund.

**Exchange Rate Risk** – The Sub-Fund may invest in assets denominated in currencies other than Euro, thereby exposing the Sub-Fund to fluctuations in exchange rates.

**Charges and Expenses** - Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

The Sub-Fund may also be exposed to additional risks which are not adequately captured by the risk indicator and may cause additional loss. More information regarding risks may be found in the “Risk Factors” section in the Company’s Prospectus. The “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.

*This Risk and Reward section is not a guarantee that it will remain unchanged. More information regarding risks may be found in the “Risk Factors” section in the Company’s Prospectus.*

**Performance Scenarios**

The table below shows the money you could get back over the next 3 years, under different scenarios, assuming EUR 10,000 per year. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation which may also affect how much you get back.

The scenarios shown are illustrations using the worst and best performance of the product and a suitable benchmark over the last 5 years. Markets could develop very differently in the future.

Investment: EUR 10,000			
Scenarios		1 year	3 years
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	7,471.68	7,174.94
	Average return each year	-25.28%	-10.48%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	8,683.43	9,217.84
	Average return each year	-13.17%	-2.68%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	11,322.16	12,324.16
	Average return each year	13.22%	7.21%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	12,887.21	16,257.82
	Average return each year	28.87%	17.59%

*The stress scenario shows what you might get back in extreme market circumstances, between 2020 and 2022.*

*The unfavourable scenario shows what you might get back, based on period between 2019 and 2021.*

*The moderate & favourable scenario shows what you might get back, based on period between 2019 and 2021.*

**What happens if FCS Asset Management Limited is unable to pay out?**

The Sub-Fund is a segregated portfolio whose assets and liabilities are to be treated as a patrimony separate from the assets and liabilities of each other sub-fund and of the Company. The Classes of the Sub-Fund do not constitute segregated portfolios. Please refer to the Prospectus for further details.

**What are the costs?**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

**Costs Over Time**

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The costs are based on the following assumptions:

- In the first year you would get back the amount that you invested (0% Annual Return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment amount of EUR 10,000.

Scenarios	Investment: EUR 10,000	
	if you cash in after 1 year	if you cash in after 3 years
Total costs	130 EUR	450 EUR
Impact on Return (RIY) per year	1.30%	1.30% per annum

**Composition of Costs**

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period. It also shows the meaning of the different categories.

This table shows the impact on return per year			
One-off costs	Entry costs	None	The impact of the costs you pay when entering your investment
	Exit costs	None	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investment for the product.
	Other ongoing costs	1.25%	The impact of the costs that we take each year for managing your investments and the costs.
Incidental costs	Performance fees	None	The impact of the performance fee, which is a percentage of the Net Return of the Sub Fund on the appreciation in the Net Asset Value of the Sub-Fund over the previous High Watermark ("HWM").
	Carried interests	None	The impact of carried interests.

**How long should I hold it and can I take money out early?**

**Recommended holding period (RHP): 3 years**

The recommended holding period is based on our assessment of the risk and reward and time frame in which it is expected to achieve the investment objective of the Sub-Fund. Your specific risk appetite needs to be considered for any investments made. You may receive less than expected if you cash in earlier than the RHP. There is no guarantee that the investment objective of the Sub-Fund will be achieved and investment results may vary substantially over time.

**How can I complain?**

If you are not entirely satisfied and wish to make a complaint about this product, please visit <https://www.fcs-am.com/contacts-us/>. Alternatively, write to FCS Asset Management registered office 40/2, Main Street, Balzan, BZN 1259 Malta

**Other relevant information**

This Key Information document is specific to the Class A EUR Shares in the Sub-Fund. However, the Prospectus and annual financial reports are prepared for the entire Company. The Sub-Fund's assets and liabilities as well as its legal liability are segregated from other Sub-Funds of the Company. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser. FCS Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Sub-Funds Offering Supplement.

Investors may switch investment to any other sub-fund of the Company or to other classes of the Sub-Fund (if others are in issue). Details on how to switch are provided in the Prospectus. Copies of the Prospectus, Audited Annual Financial Statements reports are available from FCS Asset Management Limited registered office 40/2, Main Street, Balzan, BZN 1259 Malta. NAV pricing can be collected from the administrator and Investment Manager office.