

FCS QUANTUM FUND (THE “FUND”)
KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

THIS DOCUMENT REFERS TO CLASS B SHARES (ISIN IE00BMBS1F87) OF THE FUND, A SUB-FUND OF FCS GLOBAL FUND SERVICES ICAV (THE “ICAV”). THE MANAGER OF THE ICAV IS FCS ASSET MANAGEMENT, LIMITED (THE “MANAGER”)

OBJECTIVES AND INVESTMENT POLICY

- The Fund’s investment objective is to achieve positive returns by following an active management strategy and pursuing favourable returns and stable prices.
- The Fund may invest in up to 80% of NAV in equities and equity related securities such as common stock, preferred stock, ADRs and GDRs.
- The Fund may invest up to 100% in government and/or corporate fixed income securities (including fixed and/or floating rate debt securities, unrated securities, investment grade-rated and sub-investment grade-rated as rated by Standard & Poor’s, Moody’s, Fitch or any other recognized rating agency). The Fund may invest up to 100% of its assets in below investment grade securities.
- The Fund may also invest up to 100% in currencies, cash and money market instruments. The money market instruments will be rated from high yield to investment grade and traded on a Recognized Exchange.
- The Fund will primarily invest in the G-10 countries but will not be biased towards any specific country, industry, sector or region and may invest up to 20% in emerging markets.

- The Fund may use exchanged traded derivatives for hedging, efficient portfolio management and investment purposes.
- The Fund’s investment process focuses on searching for undervalued securities (value investing). The Fund is actively managed without reference to any benchmark meaning that the Manager has full discretion over the composition of the Fund’s portfolio, subject to the stated investment objectives and policies.
- You can buy and sell shares in the Fund on any Business Day.
- The Share Class is an accumulating share class. Income from the Fund’s investments will be accumulated and reinvested.
- Portfolio transaction costs will have a material impact on performance.
- Recommendation: Investment in the Fund may not be appropriate for investors who plan to withdraw their money within 5 years. Investment in the Fund for periods of shorter than 1 year is not recommended.
- For further information please see the “Investment Objective” and “Investment Policies” sections of the Prospectus and Supplement relating to the Fund. Unless otherwise defined in this document, all words and expressions defined in the ICAV’s current Prospectus shall have the same meaning herein.

RISK AND REWARD PROFILE



Lower risk Higher risk

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Typically lower rewards Typically higher rewards

- Category 1 does not mean a risk free investment.
- The risk indicator for the Fund is set at 7 because of the high level of discretion of the Manager, the proposed investment in securities associated in the past to have a high risk level and the Fund’s use of derivatives for investment purposes.
- The Fund’s volatility has been assessed as high.
- The value of your investment may go up as well as down.
- The risk category was calculated using simulated historical performance data and it may not be a reliable indicator of the future risk profile of the Fund.
- The risk and reward profile shown is not guaranteed to remain unchanged, and this categorization may shift over time.

The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator:

- Credit Risk:** The Fund may incur in a high level of credit risk as up to 100% of NAV may be invested in below investment grade debt securities.
 - Counterparty Risk:** The Fund may be exposed to losses if the counterparty to a repurchase/reverse repurchase agreement does not fulfil its obligations to the Fund.
 - Liquidity Risk:** Certain investments are less liquid than others and may be more difficult to buy or sell in a timely fashion.
 - Operational Risk:** There may be risks associated to the safekeeping of the assets by the Depositary and sub-custodians.
 - Financial Techniques:** The Fund may invest in a wide range of UCITS permissible securities and markets and may use derivatives for hedging and investment purposes which may increase the risks associated with the investment, adding counterparty risks, market risks and liquidity risks. Factors such as the use of derivatives for investment purposes and the investment in securities associated in the past to high risk level make that, the expected maximum limit of annual volatility of the Fund’s performance, calculated, recommends to categorize this Fund within scale 7.
- A more detailed description of the risk factors that apply to the Fund is set out in the “Risk Factors” section of the Prospectus.**

CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out	
Charges taken from the Fund over a year	
Ongoing charges	12.1%
Charges taken from the Fund under specific conditions	
Performance Fee:	Calculation Methodology: 10% of Net New Appreciation, if any, achieved during the Performance Period.

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find out the actual entry and exit charges from your financial adviser or distributor.

The **ongoing charges figures** shown here is an estimate of the charges as there is insufficient historical data. This figure may vary from year to year and the ICAV's annual report for each financial year will include details on the exact charges made. The ongoing charges excludes performance fees and portfolio transaction charges except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

For more information about charges, please See the sections headed "Fees and Expenses" of the Prospectus and Supplement for the Fund.

PAST PERFORMANCE

- Since Class B does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance in respect of the Share Class to investors.
- The Fund was created on 13 July, 2018.
- The value of the Fund is calculated in Euro.
- Please be aware that performance in the past is not indicative of future results.

PRACTICAL INFORMATION

- **Depository:** Société Générale S.A., Dublin Branch
- **Prospectus and Reports:** Further information about the Fund including copies in English of the Prospectus and the latest annual and half-yearly report, where available, may be obtained free of charge from the Manager and are also available on www.fcs-am.com.
- **NAV/Pricing:** The NAV of the Fund is calculated in Euro on each Business Day and will be published on www.fcs-am.com and will be available from the Manager during normal business hours.
- **Tax:** The Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to a financial adviser.
- **Umbrella UCITS:** The Fund is a sub-fund of the ICAV, an umbrella fund with segregated liability between sub-funds, subject to the provisions of Irish law. You can find out more information about the umbrella structure in the Prospectus. The Prospectus and periodic reports are in the name of the ICAV.
- **Switching:** Subject to the conditions set down in the Prospectus, investors may switch their shares in the Fund for shares in a different class of the Fund (where available). Please refer to the section entitled "Conversion of Shares" in the Prospectus for further details.
- **Remuneration:** Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at the following website www.fcs-am.com and a paper copy of such remuneration policy is available to investors free of charge upon request.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

THE ICAV IS AUTHORISED IN IRELAND AND REGULATED BY THE CENTRAL BANK OF IRELAND.

THE MANAGER IS AUTHORISED IN MALTA BY THE MALTA FINANCIAL SERVICES AUTHORITY.

THIS KEY INVESTOR INFORMATION DOCUMENT IS ACCURATE AS AT 23 APRIL, 2020