

The Directors of FCS Global Funds SICAV p.l.c. whose names appear on the last page of this Offering Supplement accept responsibility for the information contained herein. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the Information contained in this Offering Supplement is in accordance with the facts and does not omit anything likely to affect the import of such Information. The Directors accept responsibility accordingly.

Offering Supplement

(hereinafter referred to as the "Offering Supplement")

13th May 2019

relating to the offer of Investor Shares in the

FCS UNCONSTRAINED GROWTH FUND

(hereinafter referred to as the "Fund")

A Fund of

FCS GLOBAL FUNDS SICAV p.l.c.

(hereinafter referred to as the "Company")

an open-ended collective investment scheme organised as a multi-fund public limited liability company with variable share capital registered under the laws of Malta and licensed by the Malta Financial Services Authority in terms of the Investment Services Act (Chapter 370 of the Laws of Malta). The Company qualifies as a 'Maltese UCITS' in terms of The Investment Services Act (Marketing Of UCITS) Regulations, 2011(S.L. 370.18).

FCS ASSET MANAGEMENT LTD.

(the "Investment Manager" and the "Administrator")

SPARKASSE BANK MALTA P.L.C.

(the "Custodian")

Important Notice: This Offering Supplement may not be distributed unless accompanied by, and is to be read in conjunction with, the latest version of the Prospectus of the Company. Save as disclosed in this Offering Supplement, there has, as at the date hereof, been no significant change and no significant new matter has arisen since publication of the Prospectus. The Company has also published a Key Investor Information Document (the "KIID") in respect of the Fund.

FCS GLOBAL FUNDS SICAV P.L.C. (INCLUDING THE FUND) IS LICENSED AS A COLLECTIVE INVESTMENT SCHEME BY THE MALTA FINANCIAL SERVICES AUTHORITY ("MFSA") UNDER THE INVESTMENT SERVICES ACT (CAP. 370, LAWS OF MALTA) AND QUALIFIES AS A 'MALTESE UCITS' IN TERMS OF THE INVESTMENT SERVICES ACT (MARKETING OF UCITS) REGULATIONS, 2011 (S.L. 370.18) LAWS OF MALTA). AUTHORISATION OF THE COMPANY AND THE FUND BY THE MFSA DOES NOT CONSTITUTE A WARRANTY BY THE MFSA AS TO THE PERFORMANCE OF THE COMPANY AND THE FUND AND THE MFSA SHALL NOT BE LIABLE FOR THE PERFORMANCE OR DEFAULT OF THE COMPANY AND THE FUND.

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IMPORTANT INFORMATION

BEFORE PURCHASING ANY INVESTOR SHARES IN THE FUND DESCRIBED IN THIS OFFERING SUPPLEMENT, YOU SHOULD MAKE SURE THAT YOU FULLY UNDERSTAND THE NATURE OF THIS INVESTMENT, THE RISKS ASSOCIATED WITH IT AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE NOT CERTAIN ABOUT THE CONTENTS OF THIS OFFERING SUPPLEMENT, YOU SHOULD SEEK THE ADVICE OF A SUITABLY QUALIFIED ADVISOR. YOU SHOULD ALSO REFER TO THE LATEST VERSION OF THE PROSPECTUS WHICH ACCOMPANIES THIS OFFERING SUPPLEMENT AND WHICH DESCRIBES THE COMPANY AND PROVIDES GENERAL INFORMATION ABOUT OFFERS OF INVESTOR SHARES IN THE COMPANY. YOU SHOULD NOT TAKE ANY ACTION IN CONNECTION WITH THIS OFFER OF INVESTOR SHARES UNLESS YOU HAVE RECEIVED A COPY OF THE PROSPECTUS.

Suitability of Investment

Before investing in the Fund, you should inform yourself how you could be affected by: (a) any possible tax consequences; (b) any legal and regulatory requirements; (c) any applicable foreign exchange restrictions or exchange control requirements; (d) any governmental or other consents or formalities that you might require or otherwise encounter under the laws of your country of citizenship, residence or domicile and which might affect your acquisition, holding or disposal of Investor Shares or receipt by you of income from such Investor Shares.

The value of the Investor Shares will fluctuate, and there is no guarantee that you will make a profit, or that you will not make a loss, on your investment. Refer also to the Section of the Prospectus entitled "Risk Factors", as well as the Section entitled "Specific Risk Factors" herein, for an explanation of some of the risks that should be considered by you.

An investment in the Investor Shares by you is best undertaken after you are satisfied, possibly after obtaining advice from a qualified professional advisor, that you have properly assessed the merits and risks associated with the investment and that your financial resources are adequate to enable you bear any potential losses that may arise therefrom. The contents of this Offering Supplement and of the Prospectus are not intended to contain, and should not be regarded as containing, advice relating to taxation, legal advice, investment advice or in relation to any other matter.

Restrictions on Distribution outside Malta

The offer of Investor Shares pursuant to this Offering Supplement is deemed to be an offer of securities to the public in terms of the Companies Act, however, the distribution of this Offering Supplement, the Prospectus, the KIID and the offering of Investor Shares may be restricted in other jurisdictions. This Offering Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation. Persons to whose attention this Offering Supplement may come are required to inform themselves about, and to observe, such restrictions.

Terms used in this Offering Supplement shall, unless otherwise defined or the context otherwise requires, have the same meaning as those defined in the Prospectus.

In this Offering Supplement, the following words shall have the meanings set opposite them:

Business Day	Any day that is not a Saturday or a Sunday and not a national or bank holiday in Malta.
Investor Shares	Investor Shares in the Fund.
Offering Price	The NAV per Share, rounded down to 2 decimal places, calculated at the close of business on the last Valuation Point prior to the relevant Dealing Day.
Dealing Day	Every Thursday which is a Business Day according to this Supplement. In case Thursday is not a Business Day, the next Dealing Day will be the following Business Day.
Initial Issue Date	3 rd May 2012
Initial Offer Period	The Shares will be available for subscription at the Initial Issue Price only at the Initial Issue Date, from 8 AM H CET to 5 PM H CET.
Valuation Point	Every Business Day except a business day falling within a period of suspension of determination of the Net Asset Value.
Dealing Deadline	5 PM H. CET time one (1) Business Days prior to the applicable Dealing Day (for subscriptions and repurchases). Applications received by the Administrator after this time will be deemed to have been received on the following Business Day.
Initial Issue Price	Price of the Investor Shares at the Initial Issue Date, which is €100 per Investor Share (Class 1; Class 2; Class 3).

This Offering Supplement shall, in addition, be subject to the same rules of interpretation as those set out in the Prospectus.

The Fund and the Investor Shares

Name of the Fund	FCS Unconstrained Growth Fund
Segregation	The Fund is a segregated portfolio whose assets and liabilities are to be treated as a patrimony separate from the assets and liabilities of each other fund and of the Company. The Classes of the Fund do not constitute segregated portfolios.
Classes of Investor Shares	The Fund is comprised of Class 1 Shares (the " Class 1 "), Class 2 Shares (the " Class 2 "); and Class 3 Shares (the " Class 3 ");
Base Currency	Class 1 – Euro; Class 2 – Euro; Class 3 – Euro;
Eligibility for Investment	<p>The Class 1 is available for all investors.</p> <p>The Class 2 is available for those duly authorized Distributors who may wish to distribute the shares of the Fund.</p> <p>The Class 3 is reserved for investors who instruct the Management Company, at the time of subscription, to make a donation to Fundacion Colores de Calcuta equal to 0.5% of the Management Fee charged.</p>
Voting Rights	The Investor Shares entitle the holder to one (1) vote per Share at general meetings of the Company.
Dividend Policy	Class 1, Class 2 and Class 3 are accumulation Shares. Therefore no dividends will be paid in respect thereof and the entire net profits (if any) attributable to each Class will be accumulated within the Net Asset Value of, and reflected in the price of Shares of each Class
Tax Status	Please refer to the Section of the Prospectus entitled " Taxation ".

Further details regarding the Investor Shares and the rights attaching thereto in respect of the Fund can be found in the Section entitled "**General Information**" below.

Investment Objective, Policy and Restrictions

Investment Objective	<p>The Fund aims to be a capital growth fund. The Fund is an accumulation fund so no dividends will be distributed.</p> <p>In order to achieve this investment objective, the Fund may invest mainly in equities, which will carry associated risks to this investment objective.</p> <p>The Fund may use derivatives for hedging purposes but also for investment purposes, within the Investment Restrictions, from time to time.</p> <p>The derivatives will be primarily listed derivatives and only in very limited circumstances OTC Derivatives will be used, and in any event within the 10% maximum limit stated under the Investment Restrictions.</p> <p>There is no guarantee that the investment objective of the Fund will be achieved and investment results may vary substantially over time.</p>
Investment Policy	In seeking to achieve its investment objective, the Fund will mitigate risk

through adequate diversification among asset classes. By diversifying the portfolio amongst uncorrelated asset classes, the Manager aims to mitigate non-systemic risk.

The Fund may invest in equities, fixed income securities, currencies, cash and money market instruments, collective investment schemes and derivative instruments.

- Equities and Equity-Related Securities: the Fund may invest up to 100% of its Net Asset Value in equities and equity-related securities.
- Fixed Income and Fixed-Income Related Securities: the Fund may invest up to 100% of its Net Asset Value in fixed income and fixed-income related securities. The Fund may invest in government and/or corporate securities (including fixed and/or floating rate debt securities, unrated securities, investment grade-rated and sub-investment grade as rate by Standard & Poor's, Moody's, Fitch or any other recognised rating agency). The Fund may also invest in fixed income securities with embedded FDIs when the manager seeks to benefit from a security's liquidity (for example where a security has an appointed market maker and is widely negotiated on a Recognised Exchange), payoff structure (for example where the return on a security in a pre-established manner may be more efficient and cost effective for the Fund), and/or the underlying instrument (for example the coupons the Fund may receive which may be used to hedge systemic risk where the underlying instrument to a credit linked note is a government bond). Such securities may include convertible bonds, hybrid securities (i.e. securities that combine elements of debt and equity), warrants, rights, partly paid securities or structured notes, i.e. notes with embedded FDIs and/or leverage. For example a credit-linked note may be used to earn a higher coupon, because it compensates both for the credit risk of the issuer of such note as well as for the credit risk of the additional embedded credit-default swap(s). Credit linked notes provide the Fund access to tailored credit exposures (i.e. protection from the credit risk of direct investment in debt) that are not otherwise available in the desired form or not available at all in the cash corporate bond market enabling the Fund to benefit from a yield enhancement over traditional corporate bonds. The Fund's investment in unlisted, OTC structured notes is limited to the Fund's 10% investment limit in unlisted securities.
- Cash and Money Market Instruments: the Fund may invest up to 100% of its Net Asset Value in cash and/or cash equivalents in order to protect the capital of the Fund and / or achieve capital growth. The Fund may hold or maintain cash deposits (denominated in such currency or currencies as the Manager may determine) and / or Money Market Instruments which shall be rated from high yield to investment grade (such as short term commercial paper, certificates of deposit, treasury bills, fixed or variable rate commercial paper). The amount of cash and/or cash equivalents that the Fund will hold will vary depending on market valuations and prevailing investment climate, for example, if the Manager perceives systemic risk in a particular market or that the equity market offers investors little value, the Fund can retain substantial amounts of cash.
- Collective Investment Schemes: the Fund may invest in UCITS exchange traded funds (ETFs) and other collective investment schemes as permitted under the UCITS Regulations. Such ETFs may include but are not exclusively limited to Currency ETFs, Commodity linked ETFs, Leveraged ETFs, Inverse ETFs and Hedge Fund linked ETFs. Such UCITS ETFs may embed FDIs (primarily swaps) which will be based only on the underlying assets which are permitted under the investment policy of the Fund.
- Financial Derivative Instruments: in seeking to achieve its

objective, the Fund may invest in exchange-traded and OTC FDIs: warrants, futures/forward options, swaps and other derivatives on various underlying securities, but predominantly in exchange trade derivatives on listed equity securities and major equity indices; for investment purposes, efficient portfolio management purposes and / or hedging purposes.

The fund will not use any borrowing powers such as securities lending and its maximum gross exposure limit through derivatives will be 210% of the NAV.

Risk Management Policy

The Fund will have a specific Risk Management Policy, addressing the qualitative and quantitative tools in order to measure, monitor and manage the risk to which the Fund may be exposed to. The Risk Management Policy will also try to identify abnormal systemic risks by using other qualitative analysis, such as liquidity risk and systemic risk analysis

Given that the Fund may use FDI's (Financial Derivative Investments) principally for hedging purposes rather than for investment purposes, the Risk Management Approach of this Fund will be the "commitment approach" and therefore when calculating the risk on the portfolio the net exposure of FDI's cannot exceed 100% of the Fund's NAV. Given that the Fund will not have a specific target volatility and this will vary depending on the Investment Manager opinion of the Market being oversold or overbought, the commitment approach is the most adequate risk management criteria.

This Risk Management Analysis will be done on a daily basis and Daily and Monthly Reports will be generated in order to constantly monitor associated risks.

The aforementioned investment policy corresponds for the investors to a high investment risk level.

Investment, Borrowing and Leverage Restrictions

In pursuing its Investment Objective and Investment Policy, the Fund will be subject to the Investment, Borrowing and Leverage Restrictions set out in the sub-section of the Prospectus entitled "**Borrowing and Lending Powers**" within section "**Funds**".

Regulated Markets

As per the Prospectus.

Details regarding the risk factors which should be considered by investors considering purchasing Investor Shares can be found in the Section entitled "**Specific Risk Factors**" below.

The Offering

Number of Investor Shares on Offer	100,000,000 Investor Shares in respect of the Class 1; 100,000,000 Investor Shares in respect of the Class 2; 100,000,000 Investor Shares in respect of the Class 3;
Initial Issue Price	Class 1 - €100 Class 2 - €100 Class 3 - €100
Initial Issue Date	3 rd May 2012.

Initial Offer Period

The Shares will be available for subscription at the Initial Issue Price only at the Initial Issue Date, from 8 a.m. CET to 5 pm CET

Minimum Holding

Class 1 – 1 Share
Class 2 – 1 Share
Class 3 – 1 Share

Minimum Initial Investment

Class 1 – 1 Share
Class 2 – 1 Share
Class 3 – 1 Share

Minimum Additional Investment

Class 1 – 1 Share
Class 2 – 1 Share
Class 3 – 1 Share

Publication of NAV per Share

The NAV per Share will be published on the website of the Investment Manager and in Bloomberg.

Fees**Investment Management Fee**

In respect of the Class 1:

0.8% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

In respect of the Class 2:

2% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

In respect of the Class 3:

2% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

Custody Fee

When the size of the Sub-Fund is below 50 million Euro a 0.06% fee shall apply, this fee is subject to minimum fee of Euro7,500 p.a.

When the size of the Sub-Fund is above 50 million but less than 100 million a 0.05% P.A.is applied, this is also subject to a minimum fee of Euro 35,000 p.a.

When the size of the Fund will approach the 100 million the Company and the Custodian will agree to a new fee structure (The MFSA will notified of the new agreement and the OM will be updated accordingly).



Administration Fee

The minimum administration fees would be 3,000 Euros per month until the Fund's NAV is less than €45,000,000. Once the Fund's NAV exceeds €45,000,000 scale fees based on a percentage of the Fund's NAV are applicable. For more details please see section "Fees and Expenses" of the Prospectus.

Subscription Fee

No Subscription Fees shall be charged to investors.

Switching Fee

No Switching Fee is payable by Shareholders.

Repurchase Fee

No repurchase fees shall be charged to investors.

Further details regarding the fees chargeable to the Fund can be found in the Section entitled "**Fees Payable by the Fund**" below.

Notice Deadlines

Dealing Notice Deadline

5 PM H. CET time one (1) Business Days prior to the applicable Dealing Day (for subscription and repurchases). Applications received by the Administrator after this time will be deemed to have been received on the following Business Day.



Securities Offered

Up to 100,000,000, shares in respect of the Class 1 of the Fund are on offer.

Up to 100,000,000, shares in respect of the Class 2 of the Fund are on offer.

Up to 100,000,000 shares in respect of the Class 3 of the Fund are on offer.

The Investor Shares have no nominal value.

Share Offer

This Offering Supplement is supplemental to, and must be read in conjunction with, the Prospectus issued by the Company.

The Offering Supplement constitutes an offer of Investor Shares in the Fund which is initially comprised of a single class of Investor Shares but which is expected to be eventually comprised of a number of classes of Investor Shares together representing a separate patrimony of assets and liabilities.

The offering of the Investor Shares at the Initial Issue Price shall be open at the Initial Offer Period (as the first Dealing Day). On the subsequent Dealing Days, the Investor Shares will be subscribed by the investors at Offering Price.

Subscription of Shares

Investor Shares can be purchased at the Initial Issue Price at the Initial Offer Period and, thereafter, at the corresponding Offering Price, by submission to Company at the office of the Administrator of the relevant and properly completed Application Form including the applicable supporting documentation before the expiry of the Dealing Deadline.

Orders received after the Dealing Deadline will be processed on the next Dealing Date.

Full details of the application and subscription process appear in the Section of the Prospectus entitled "**Share Dealings**".

Application Form and other related documentation will be provided upon request by the Administrator or by an Authorized Distributor.

Repurchase of Shares

Investors are directed to the section "Repurchase of Shares" of the Prospectus where the procedures relating to the Repurchase of Investor Shares and the conditions applicable thereto are outlined.

Investor Shares can be redeemed at any Dealing Day at the prevailing Repurchase Price (as defined in the Prospectus), by submission to the Company at the office of the Administrator of the relevant and properly completed Repurchase Form before the expiry of the Dealing Deadline. Repurchase requests received after the Dealing Deadline will be processed on the next but one Dealing Day.

Full details of the repurchase process appear in the Section of the Prospectus entitled "**Repurchase of Shares**".

Repurchase Form and other related documentation will be provided upon request by the Administrator or by an Authorized Distributor.

Exchange of Shares

This Fund does not grant any exchange rights to the investors neither between share classes of the Fund, nor between shares of other funds of the Company. However, switching between shares classes of the Fund may occur at the discretion of FCS Global Funds SICAV p.l.c. with no charges for the investors. In such cases the investors will be properly informed and will have the right to redeem their shares at the corresponding Offering Price.

Pricing

The calculation of the NAV of the Fund and of the NAV per Share shall be effected by the Administrator on every Valuation Point and in such manner as is stated in the Prospectus under the section entitled "**Calculation of Net Asset Value of Assets**". The Offering Price will be available from the Administrator and will be published on the website of the Investment Manager.

Duration of the Fund

The Duration of the Fund and the Classes is indefinite.



Investment Management Fee

The Company will pay the Investment Manager an Investment Management Fee calculated as follows:

In respect of the Class 1:

0.8% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

In respect of the Class 2:

2% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

In respect of the Class 3:

2% per annum of the NAV on each Valuation Point and payable to the Investment Manager monthly in arrears.

The Investment Manager will be reimbursed for all properly incurred and approved out-of-pocket expenses.

Administration Fee

The Administrator is entitled to receive a fee from the assets of the Fund for its administrative services which shall be payable monthly in arrears. The administration, registrar and transfer agency fee shall be the higher of €3,000 or: -

- €0 to €200,000,000 – 8 basis points per annum of the Net Asset Value.
- Over €200,000,000 to €600,000,000 – 6 basis points per annum of the Net Asset Value.
- Any amount over €600,000,000 – 4 basis point per annum of the Net Asset Value.

The Administrator is also entitled to receive reimbursement from the assets of the Fund of all its out-of-pocket expenses, incurred in connection with the Fund, as more fully described in the Administration Agreement.

Custody Fee

The Company will pay the Custodian a Custody Fee accordingly:

When the size of the Sub-Fund is below 50 million Euro a 0.06% fee shall apply, this fee is subject to minimum fee of Euro7,500 p.a.

When the size of the Sub-Fund is above 50 million but less than 100 million a 0.05% P.A. is applied, this is also subject to a minimum fee of Euros 35,000 p.a.

The Custody Fee will accrue on every Valuation Point and be payable quarterly in arrears.

The Custodian will be reimbursed for all properly incurred out-of-pocket expenses.

Other Expenses

The Fund will also be subject to other fees including, its pro-rata share of the Directors and Company Secretary Fees and other operating expenses relating to the Company generally as set out in the Section "**Fees and Expenses**" of the Prospectus.

SPECIFIC RISK FACTORS

IN EVALUATING THE POTENTIAL AND SUITABILITY OF AN INVESTMENT IN THE FUND, CAREFUL CONSIDERATION SHOULD BE GIVEN BY PROSPECTIVE INVESTORS TO THE RISK FACTORS SET OUT IN THE PROSPECTUS AS WELL AS TO THE FOLLOWING RISK FACTORS.

IT IS RECOMMENDED THAT PROSPECTIVE INVESTORS CONSULT THEIR OWN ADVISORS ON LEGAL, TAX AND FINANCIAL ISSUES THAT ARE RELEVANT FOR THEIR SPECIFIC SITUATION, AS THE INFORMATION HEREIN SHOULD BE REGARDED AS GENERAL INFORMATION.

INVESTMENT IN THE FUND SHOULD BE REGARDED AS A LONG TERM INVESTMENT. THERE CAN BE NO GUARANTEE THAT THE INVESTMENT OBJECTIVE OF THE FUND SET OUT HEREIN WILL BE ACHIEVED.

Investors money shall be invested in financial instruments and, where appropriate, in UCITS selected by the Investment Manager. These financial instruments shall be subject to the evolution and fluctuations of the market. The risk profile of the Fund is suitable for an investment horizon of at least 5 years.

Like any financial investment, potential investors should be aware that the value of the Fund's assets is subject to the fluctuations of the international equity and bond markets and that it may vary substantially. Investors receive no guarantee that they will get back the invested capital.

The risk factors described below are not exhaustive. It is up to each Investor to analyze the risk associated with such an investment and to form his/her own opinion independent of the Investment Manager of the Fund, where necessary seeking the opinion of any advisors specialised in such matters in order to ensure that this investment is appropriate in relation to his/her financial situation.

The discretionary management style is based on expectations regarding the performance of different markets. There is a risk that the Fund might not be invested in the best-performing markets at all times.

Equity risk: the Fund is exposed to the equity risk of the international markets through investments in equities. Furthermore, regarding the investment in small size listed companies, the volume of stocks listed on a stock exchange is relatively low; market downturns are therefore more acute and more abrupt than for large caps. The net asset value of the Fund may therefore decline rapidly and significantly.

Interest rate risk: Interest rate risk results in a decline in the net asset value in the event of a rise in interest rates. When the sensitivity of the portfolio is positive, a rise in interest rates may lead to a reduction in the value of the portfolio. When the sensitivity of the portfolio is negative, a fall in interest rates may lead to a reduction in the value of the portfolio.

Fixed income instruments: are subject to credit risk, which is an issuer's inability to meet principal and interest payments on the obligations, and may be subject to price volatility due to interest rate sensitivity.

Equity securities and equity-linked instruments (i.e Exchange Traded Funds, American Depositary Receipts) are generally considered higher risk investments, and the returns may be volatile.

Convertible security instruments: are subject to the risks associated with both fixed income securities and equities, namely credit, price and interest-rate risk.

Investment in other UCITS: The value of investments in other UCITS and collective investment schemes may be affected by currency fluctuations, local tax laws, government changes or variations of the monetary and economic policy of the relevant countries. Furthermore, the value of these investments will fluctuate mainly in light of the net asset value of the targeted UCITS and collective investment schemes.

Without prejudice to the Investment Restrictions, there shall be duplication of management fees and other operating fund related expenses each time the Fund invests in other collective investment schemes and/or UCITS. The maximum proportion of management fees charges both to the Fund itself and to the UCIs and/or UCITS in which the Fund invests shall be disclosed in the annual report of the Fund.

Since the Fund may invest in other UCITS Funds there may be double layer of fees as a consequence. When the Fund

invests in other Funds also managed by the Investment Manager, specific arrangements will be made to avoid this double layer of fees.

There will be no subscription and repurchase fees on account of the Fund's investment in the units of such other collective investment schemes and/or UCITS when the Fund invests in units of other UCITS and/or other collective investment schemes that are managed, directly or by delegation, by the Investment Manager or by any other company with which the Investment Manager is linked by common management or control, or by a substantial direct or indirect holding.

This Fund normally uses financial derivatives for hedging purposes but may use them for investment purposes.

FDIs (Financial Derivatives) may pose additional significant risks for the investors and therefore the investor in this fund must be aware that can lose all or part of their investment

Foreign Exchange Currencies: The Fund will invest in other currencies different from the one in which each share class may be denominated and this will necessarily imply additional risks for the investors. Exposure to currencies will only be undertaken through either investment in eligible instrument denominated in a different currency, or through FDIs

Manager's Risk: The wide discretion that the Investment Manager has in relation to this Fund, could imply additional risks to investors.

Other Risk Factors:

Credit Risk: The fund may incur in a high credit risk associate to the fixed income instruments it may invest in as well as in counterparty risks associated to the OTC transactions or other securities.

Concentration Risk: Risk-concentration may occur in terms of economic and geographical/industrial sectors.

Investor Concentration Risk: Prospective investors are hereby notified that the FCS Global Fund SICAV PLC – FCS Unconstrained Growth Fund may be subject to investor concentration risk due to a narrow investor base. As such, the FCS Global Fund Services SICAV plc – FCS Unconstrained Growth Fund shall not be liable for any loss which may occur as a result of this investor concentration risk.

There are a large number of Risk Factor in which the investors may incur in by investing in this Fund. Therefore Investors should read carefully the Prospectus and also take into account that there an unlimited number of risks associated to this investment and that its materially impossible to address all of them.

The Rights of Shareholders

The rights of Shareholders are stated in the Memorandum and Articles and in the Companies Act, and include (inter-alia) the right to receive notice of, and to attend and to vote at, general meetings of the Company.

The Investor Shares in the Fund carry the right to one (1) vote per share at general meetings of the Company as further set out in the section "Share Dealings" of the Prospectus. The Investor Shares entitle Shareholders to participate in the performance of the NAV of the Fund.

The investors are not entitled to receive any dividends from the Fund since both Class 1 Class 2 and Class 3 Shares are accumulation Shares, as per described in the Section "Dividend Policy" below, as well as in the section "Dividend Policy" of the Prospectus.

Share Capital and Accounts

All amounts received by the Company on the issue of Investor Shares, initially and subsequently, will be credited as share capital of the Company and will form part of the NAV of the Fund. Separate accounts are kept for the assets of the Fund.

Fractional Shares

Fractional Shares will be issued up to three (3) decimal places.

Shares in Other Funds of the Company

The Company is constituted as a multi-fund investment company with variable share capital. The Company may establish more Funds in the future.

Dividend Policy

All the Investor Shares of the Fund are issued as accumulation shares, and therefore no dividends will be paid in respect thereof and the entire net profits (if any) attributable to each Class will be accumulated within the Net Asset Value of, and reflected in the price of, Shares of each Class.

Fund Expenses

The fees and expenses incurred in connection with the establishment of the Fund, the auditing fees, the application for licensing of the Fund, the preparation and publication of the Offering Supplement and all legal costs and out of pocket expenses in relation thereto shall be borne by the Company..

Profile of the Typical Investor

This Fund is available to retail, financial advisors and institutional investors.

In light of Fund's investment objective it may be appropriate for investors who:

1. Seek to invest in a diversified portfolio of securities with a mitigated risk
2. Seek capital appreciation over the long-term
3. Do not seek regular income distributions.
4. Can withstand volatility in the value of their portfolio
5. Accept the risks associated with this type of investment, as set out in the "Risk factors" above
6. An investment in this Fund is not a deposit in a bank or other insured depository institution.
7. This investment may not be appropriate for all investors. This Fund is not intended to be a complete investment program and investors should consider their long-term investment goals and financial needs when making an investment decision. This Fund should not be used as a trading vehicle.

Additional Information

This Fund is established for an unlimited period of time.

If no subscription has been received on the Initial Offer Period, the Initial Issue Date will be the next Business Day on which the first subscriptions for the Fund have been accepted at the Initial Issue Price.

Performance Reports:

Performance Reports will be available to investors in the Investment Manager Website at the end of calendar month indicating the performance, the Investment Manager Summary and other Risk Considerations such as the volatility of the fund.

Documents Available for Inspection

Copies of the following documents shall be available for inspection at the registered office of the Company or at the offices of the Administrator (see Directory at last page hereof) during normal business hours:

- Memorandum & Articles of Association, and Certificate of Incorporation of the Company
- The latest Prospectus, and Offering Supplements for all Funds
- Custody Agreement
- Administration Agreement
- Investment Management Agreement
- Investment Services Act of Malta
- The latest Annual and Half Yearly report of the Company (if available).

Additional Information for Investors in the United Kingdom

Facilities in the United Kingdom

Copies of the following documents may be inspected free of charge from FCS Capital Markets Limited (the "Facilities Agent") at 75 King William Street, London EC4N 7BE United Kingdom (telephone + 44 203 6385 022 during usual business hours on any week day (other than public holidays)):

- (a) the instrument of incorporation of the Company
- (b) any instrument amending the Instrument of Incorporation;
- (c) the Key Investor Information Document(s) issued by the Company in respect of the sub-fund;
- (d) the Prospectus issued by the Company;
- (e) the Supplement(s) issued by the Company in respect of the sub-fund; and
- (f) the latest annual and half-yearly reports of the Company.

Copies of the documents referred to at (d) to (f) above and information about the most recently published prices at which Shares will be issued or redeemed may be obtained free of charge from the Facilities Agent.

Shareholders in the United Kingdom may redeem Shares and obtain payment of redemption proceeds on application to the Administrator as described in the Prospectus or on application to the Facilities Agent, for onward transmission to the Administrator.

Any person in the United Kingdom who has a complaint to make about the operation of the Company or any sub-fund of the Company may submit his or her complaint for transmission to the Company to the Facilities Agent.



Directors of the Company	Mr. Jaime Agurruza Fatosme Mr. Neal Rossignaud Dr Clayton Fenech
Registered Office	16/1, Sandra Flats, Windsor Terrace, Sliema SLM 1858 Malta
Investment Manager	FCS Asset Management Limited 16/1, Sandra Flats, Windsor Terrace, Sliema SLM 1858 Malta
Custodian	SPARKASSE Bank Malta P.L.C. 101 Town Square, Ix-Xatt Ta' Qui-Si-Sana, Sliema SLM3112, Malta
Administrator	FCS Asset Management Limited 16/1, Sandra Flats, Windsor Terrace, Sliema SLM 1858 Malta
Auditors	Mazars Malta 32, Sovereign Building, Zaghfran Road Attard ATD9012 - Malta
Legal Advisors	LGA International Ltd. 16/1, Sandra Flats, Windsor Terrace, Sliema SLM 1858
Company Secretary	LGA International Ltd. 16/1, Sandra Flats, Windsor Terrace, Sliema SLM 1858