

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

| FCS WORLD EQUITIES FUND CLASS B, a sub-fund of FCS GLOBAL FUNDS SICAV P.L.C (ISIN: Not yet issued) | | | | | | | | |
|--|--|---|---|---|---|---|---|--|
| This Fund is managed by FCS Asset Management Ltd. | | | | | | | | |
| Objectives and Investment Policy (Note: Sub-fund's investment policy updated in September 2018) | | | | | | | | |
| <ul style="list-style-type: none"> • The Fund will invest in equities, fixed income securities, currencies, cash & money market instruments and collective investment schemes. The Fund may invest up to 50% in Equities and Equity Related Securities & 50% in Fixed Income and Fixed-Income Related Securities. • Concentration among securities will comply with the UCITS regulations. • The Fund has daily liquidity on business days in Malta. • The Fund has a very wide range of discretion in its investment policy aiming to quickly adapt to market circumstances. • The Fund search for undervalued securities and markets. • The Fund does not follow any market benchmark of any kind. • The Fund is an “accumulation fund” and therefore no dividends or income of any kind is distributed to investors. • The Fund performance will be the result of the discretionary portfolio management within the UCITS Investment Limits. • The fund will not use any borrowing powers such as securities lending and its maximum gross exposure limit through derivatives will be 200% of the NAV. | <ul style="list-style-type: none"> • The Fund may invest up to 10% of its NAV in OTC securities, although is unusual. • The Fund can invest in other UCITS/CISs funds not exceeding 20% of NAV in a single UCITS/CIS. • The Investment Policy intends to search for undervalued securities (value investing). • The Fund may use derivatives for hedging and investing purposes including OTC derivatives. • The Fund may invest a large part of the portfolio in cash and cash instruments such as deposits. Given that the fund intends to have a global approach, it may invest in foreign exchange cash as a crucial part of gathering global exposure other than the funds denominated currency. • Portfolio transaction costs will have a material impact on performance. • The Fund has a long term horizon and the minimum recommended term for holding units is 5 years. | | | | | | | |
| Risk and Reward Profile | | | | | | | | |
| <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <table style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 20px; height: 20px;">1</td> <td style="border: 1px solid black; width: 20px; height: 20px;">2</td> <td style="border: 1px solid black; width: 20px; height: 20px;">3</td> <td style="border: 1px solid black; width: 20px; height: 20px;">4</td> <td style="border: 1px solid black; width: 20px; height: 20px;">5</td> <td style="border: 1px solid black; width: 20px; height: 20px;">6</td> <td style="border: 1px solid black; width: 20px; height: 20px; font-weight: bold;">7</td> </tr> </table> <p style="text-align: center; margin-top: 5px;"> ← Lower risk Higher risk </p> <p style="text-align: center; margin-top: 5px;"> ← Typically lower rewards Typically higher rewards </p> </div> <ul style="list-style-type: none"> • Category 1 does not mean a risk free investment. • The risk and reward profile shown is not guaranteed to remain unchanged, and this categorization may shift over time. • The Fund is not capital guaranteed and has a high risk associated with the securities and the use of derivatives for hedging and investment purposes. • The Fund may incur in a high level of credit risks as it may purchase any kind of debt securities negotiated in Regulated Markets. • The Fund may invest in a wide range of UCITS permissible securities and markets what will imply additional risks for the investors. | 1 | 2 | 3 | 4 | 5 | 6 | 7 | <ul style="list-style-type: none"> • The Fund may incur in counterparty risk within the UCITS-maximum investment limits permitted under the UCITS regulations which will imply additional risks for the investors. • The Custodian of this Fund is an independent third party. • There may be risks associated to the safekeeping of the assets by the Custodian and Sub-custodians. • This Fund uses derivatives (including OTC) for hedging and investment purposes that may increase the risks associated with the investment, adding counterparty risks, market risks and liquidity risks. • Factors such as the use of derivatives for investment purposes and the investment in securities associated in the past to high risk level make that, the expected maximum limit of annual volatility of the Fund’s performance, calculated, recommends to categorize this Fund within scale 7. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – please refer to your financial advisor.

The ongoing charges figure is based on forecasting the recurring expenses to an annual basis plus the extraordinary expenses of the year divided by the total Assets Under Management at the moment of the observation. This figure may vary from quarter to quarter. It excludes:

- Performance fees (Please see example of calculation methodology in the Fund’s Supplement).
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see “Fees and expenses” of the Fund’s prospectus, which is available at www.fcs-am.com

| One off charges taken before or after you invest (maximum fee on subscriptions and redemptions) | |
|--|--|
| Entry Charge | 0% |
| Exit Charge | 0% |
| Charges taken from the Fund over a year | |
| Ongoing charges | Not yet launched |
| Charges taken from the Fund under specific conditions | |
| Performance fee | 10% of Net New Appreciation above the monthly hurdle rate of the 1 month EURIBOR as described in the Supplement. |

Past Performance

No performance is given as this class has not yet been launched. Please refer to class A substracting an additional 0.5% as per Prospectus.

- All the charges indicated above are charged on this performance graph.
- The return currency is the Euro.
- Class A was launched the 05/03/2012 whilst the B class has not yet been launched
- Please be aware that performance in the past is not indicative of future results.

Practical Information

- **Custodian:** Sparkasse Bank Malta p. l. c.
- **Base Prospectus, Performance Reports and Accounts** available upon request at the Investment Manager Website: www.fcs-am.com
- **Prices available at Bloomberg and at the Investment Manager Website** (www.fcs-am.com).
- The tax legislation of the investors home country may impact severely the Fund’s performance.
- **Remuneration:** Details of the Manager’s up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at the following website www.fcs-am.com and a paper copy of such remuneration policy is available to investors free of charge upon request.
- FCS Global Funds SICAV p. l. c. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- This document should be read in conjunction with the base prospectus and the offering supplement.
- This Fund does not grant any exchange rights to the investors neither between share classes of the Fund, nor between shares of other funds of the Company. However, switching between shares classes of a same fund may occur at the discretion of FCS Global Funds SICAV p. l. c. with no charges for the investors. In such cases the investors will be properly informed and will have the right to redeem their shares.

THIS FUND IS AUTHORISED IN MALTA AND REGULATED BY THE MFSA.

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THIS KEY INVESTOR INFORMATION IS ACCURATE AS AT THE 28th September 2018